

OPEN MINUTES

- What:** Minutes of a Meeting of Board of Directors
- Where:** The Gulf Boardroom, Level 8, ATEED Central Office,
139 Quay Street, Auckland
- When:** Friday, 21 September 2012, 8.00am
- Who attended:** David McConnell (Chair)
Norm Thompson (Deputy Chair)
Richard Jeffery
Simon Tucker
Franceska Banga
Vivien Bridgwater
Andy Higgs
- In Attendance:** Brett O'Riley (Chief Executive)
Clyde Rogers (General Manager Business and Sector Development)
Sarah Hamilton (Financial Controller)
Joshua Ong (Board Secretary)
- Public & Media
Attendance** N/A
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Background

- A. David McConnell has been appointed as Chairperson and acted in the capacity of Chairperson for the meeting.
- B. It was noted that a quorum of directors was present and that each director had been given proper notice of the meeting, agenda and draft recommendations pertaining to agenda items.

General Business

David McConnell declared the meeting open at 8.00am.

Agenda Items & Resolutions

1. Apologies

No apologies were received.

2. 24 August 2012 Meeting Minutes

- (i) In relation to the recommendations within the report around the Open Minutes of the 24 August 2012 meeting, the Board resolved that:

Moved: Norm Thompson

Seconded: Simon Tucker

1. **The open minutes of the ATEED meeting held on 24 August 2012 to be confirmed as a true and correct record.**

CARRIED

3. Register of Directors Interests

- (i) No amendments were received.

4. Chief Executive's Activity Report

- (i) The Board requested for management to present a Budget overview to the Directors highlighting the costs savings initiatives and the risks to ATEED in achieving its Statement of Intent (SOI) targets if the initiatives are executed;
- (ii) In relation to the recommendations within the Chief Executive's Activity report, the Board resolved that:

Moved: Richard Jeffery

Seconded: Simon Tucker

1. **The report be received; and**
2. **The attached two resolutions relating to the dissolution of The Business Shop Limited and Bizangels Limited are passed.**

CARRIED

Action Points

Management to present a Budget overview to the Directors highlighting the costs savings initiatives and the risks to ATEED in achieving its Statement of Intent (SOI) targets if the initiatives are executed.

5. Finance Report

- (i) The Board invited Sarah Hamilton, Financial Controller to speak to the report and respond to questions from the Board; and
- (ii) In relation to the recommendations within the Finance Report, the Board resolved that:

Moved: David McConnell
Seconded: Franceska Banga

1. **The report be received.**

CARRIED

6. The Proposed Advanced Technology Institute (ATI)

- (i) The Board invited Clyde Rogers, General Manager Business and Sector Development to speak to the report and respond to questions from the Board;
- (ii) Since the authoring of the report, the Ministry of Business, Innovation and Employment (MBIE)'s report back to Cabinet has been delayed for two months and is now expected in November 2012; and
- (iii) In relation to the recommendations within the report around the Proposed Advanced Technology Institute (ATI), the Board resolved that:

Moved: Simon Tucker
Seconded: Andy Higgs

1. **The report be received;**
2. **ATEED support and welcome the establishment of the new Advanced Technology Institute for the additional value it brings to Auckland and the National innovation ecosystem;**
3. **ATEED proactively advocate Auckland's role in the high value manufacturing and services sector, including the food processing segment, through the many research institutions based in the region and the work ATEED is currently doing to support this sector; and**

4. **ATEED continue to work with Waterfront Auckland on pitching the Wynyard Quarter Innovation Precinct to ATI's Establishment Board as the best possible location for ATI's headquarters.**

CARRIED

The Chairperson declared the open meeting closed at 9.15am.

SIGNED by the Chairperson as an accurate record of the meeting:

Chairman

Date

Summary of Management Actions:

Management to present a Budget overview to the Directors highlighting the costs savings initiatives and the risks to ATEED in achieving its Statement of Intent (SOI) targets if the initiatives are executed.