

BOARD MINUTES

- What:** Minutes of a Meeting of Board of Directors of Auckland Tourism Events and Economic Development Limited
- Where:** Gulf Boardroom, ATEED Central Office, Level 8, 139 Quay Street
- When:** Friday, 27 March 2015 at 8.05 am
- Directors:** David McConnell
Norm Thompson
Franceska Banga
Richard Jeffery
Danny Chan
Helen Robinson
- In Attendance:** Brett O'Riley (Chief Executive)
Martin Fairweather (General Manager - Strategy)
Barbara Imlach (Chief Financial Officer)
Libby Nuth (Company Secretary)
- Public & Media Attendance:** N/A
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Background

- A. David McConnell was appointed as Chairperson for the meeting.
- B. It was noted that the quorum (12.9 of the Constitution) is a majority of the directors and there currently being 6 directors, a quorum of directors was present. It was noted that each director had been given proper notice of the meeting.

Meeting Business

1. Apologies

No apologies were received.

2. Minutes of Previous Meetings and Open Action Tracker

The draft minutes of the meeting held on 3 March 2015 and the Open Action Tracker were discussed. The Board requested that further updates on the Health and Safety action planning be brought to the Health, Safety & Remuneration Committee.

Following the conclusion of discussions, the Board resolved that the minutes of the ATEED meeting held on 3 March 2015 be confirmed as a true and correct record.

3. Register of Directors' Interests and Conflicts of Interests Declaration

The Chief Executive noted that he was not aware of any ATEED Management or Officers having any undeclared Conflicts of Interests in relation to any ATEED activities and/or events.

Danny Chan advised that he had resigned as a Director of ASPEQ Limited.

4. Chief Executive Review of February 2015

The Chief Executive spoke to the Report which was taken as read.

Following the conclusion of discussions, the Board resolved to receive the Chief Executive Review of March 2015.

5. Finance Report, February 2015

Barbara Imlach spoke to the report which was taken as read.

Following the conclusion of discussions, the Board resolved to note the Finance Report for the period 28 February 2015.

6. Health and Safety Update

Barbara Imlach spoke to the paper which was taken as read. The Board was advised that work was underway to appoint a health and safety contractor. A health and safety consultant responsible for conducting independent audits would also be engaged.

Following the conclusion of discussions, the Board resolved to note the Health and Safety Update.

7. Closing the Meeting to the Public

It was resolved to exclude the public from the remainder of the meeting in accordance with paragraph 12.3 of the Company's constitution.

Resolutions in relation to the discussions around confidential items are recorded in the confidential section of these minutes and are not publicly available.

The Chairperson noted the open part of the meeting concluded at 8.25am.

SIGNED by the Chairperson as an accurate record of the open part of the meeting:

Chairman

Date