

BOARD MINUTES

- What:** Minutes of a Meeting of Board of Directors of Auckland Tourism Events and Economic Development Limited
- Where:** Gulf Boardroom, ATEED Central Office, Level 8, 139 Quay Street
- When:** Friday, 26 June 2015 at 12.35pm
- Directors:** David McConnell
Norm Thompson
Franceska Banga
Danny Chan
- In Attendance:** Brett O'Riley (Chief Executive)
Martin Fairweather (General Manager - Strategy)
Steve Armitage (General Manager – External Relations) Item 5
James Robinson (Manager Operational Strategy and Planning) Item 5
Laura Fayerman (Executive Manager)
Libby Nuth (Company Secretary)
- Apologies:** Richard Jeffery
Helen Robinson
- Public & Media Attendance:** N/A

Background

- A. David McConnell was appointed as Chairperson for the meeting.
- B. It was noted that the quorum (12.9 of the Constitution) is a majority of the directors and there currently being 6 directors, a quorum of directors was present. It was noted that each director had been given proper notice of the meeting.

Meeting Business

1. Apologies

No apologies were received.

2. Public Meeting under Section 96 of the Local Government (Auckland Council) Act 2009

The Chair advised that at this meeting the Board would consider Shareholder feedback on ATEED's draft Statement of Intent for 2015-18 and that members of the public were entitled to attend and address the Board in relation to this. The Board noted that there had been no registrations for the meeting and there were no members of the public in attendance.

3. Minutes of Previous Meetings and Open Action Tracker

The draft minutes of the meeting held on 5 May 2015 and the Open Action Tracker were discussed. The action regarding a briefing for the Mayor on cruise was discussed. The Board noted the work underway with the Central City Integration Group and were advised that an invitation would be extended to the Mayor to join an ATEED Board meeting. **(ACTION)**

Following the conclusion of discussions, the Board resolved that the minute of the ATEED meeting held on 5 May 2015 be confirmed as a true and correct record.

4. Register of Directors' Interests and Conflicts of Interests Declaration

Norm Thompson advised he was a member of the New Zealand Golf Open 2016 Committee. Danny Chan advised he had been appointed as a director of Simtics Limited.

The Chief Executive noted that he was not aware of any ATEED Management or Officers having any undeclared Conflicts of Interests in relation to any ATEED activities and/or events.

5. Chief Executive Review of June 2015

The Report was taken as read.

Following the conclusion of discussions, the Board resolved to receive the Chief Executive Review of June 2015.

6. ATEED 2015-18 Statement of Intent

James Robinson spoke to the paper which was taken as read. The draft Statement of Intent (SOI) was discussed and the key points were as follows:

- For future SOIs the performance measure for building a culture of innovation and entrepreneurship should specify the number of innovation-led businesses with a target in place for this.
- A definition of the term "smart money" and further information about "Whai Rawa" and "Te Toa Takitini" should be provided.
- Auckland International Airport Limited should be included in the "Partnering for Growth" section.
- The interrelationship between "smart money", "high value jobs" and "growing a skilled workforce" should be considered.
- Bullet point 5 on page 33 should be refined so that it relates to just one sector with the more detailed points to appear at a later point in the SOI.

Following the conclusion of discussions, the Board resolved, subject to inclusion of the comments from the Board, to approve the Statement of Intent as ATEED's final 2015-18 SOI for submission to Council.

7. Finance Report, May 2015

The report was taken as read.

Following the conclusion of discussions, the Board resolved to note the Finance Report for the period 31 May 2015.

8. Closing the Meeting to the Public

It was resolved to exclude the public from the remainder of the meeting in accordance with paragraph 12.3 of the Company's constitution.

Resolutions in relation to the discussions around confidential items are recorded in the confidential section of these minutes and are not publicly available.

The Chairperson noted the open part of the meeting concluded at 12.55am.

SIGNED by the Chairperson as an accurate record of the open part of the meeting:

Chairman

Date